

For more information about the financial support available and the benefits of going to university or college, visit [www.direct.gov.uk/yourfuture](http://www.direct.gov.uk/yourfuture)

You should also contact the institutions you are thinking of applying to for further information about fees and finance.

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Any enquiries regarding this publication should be sent to:  
Department for Business, Innovation and Skills  
1 Victoria Street  
London SW1H 0ET  
Tel: 020 7215 5000

If you require this publication in an alternative format, email [enquiries@bis.gsi.gov.uk](mailto:enquiries@bis.gsi.gov.uk) or call 020 7215 5000.

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**UNIVERSITY**  
MAKE YOUR FUTURE HAPPEN

# FUTURE STUDENTS

## PAYING FOR UNIVERSITY IN 2012/13



FINANCIAL SUPPORT FOR  
**PART-TIME** STUDENTS

# THINKING OF GOING TO UNIVERSITY PART-TIME IN 2012?

**For the first time from September 2012 part-time students from England will not have to pay their tuition fees upfront.**

**If you are studying for your first degree or other higher education course which is at least 25% intensity of an equivalent full-time course you can get a Government loan.**

The tuition fees which universities and others providing higher education can charge will also change. Institutions will be able to charge up to £9,000 a year for their full-time courses and up to £6,750 for part-time courses.

## No upfront costs

- You don't have to pay for your course upfront.
- You can get a loan to cover the cost of your tuition, which you only start to pay back when you are earning over £21,000 a year.

## How loan repayments are expected to work

- You will begin to repay your loan in the April which falls three years after the anniversary of the start date of your course, even if you are still studying. But you will only make repayments if you are earning over £21,000 a year.
- If your course is shorter than three years, you will start to repay your loan from the April after you finish your course.
- You repay 9% of your income above £21,000. The amount you repay depends on how much you earn, for example, if your salary was £25,000, the 9% would only apply to £4,000, meaning you would repay £30 a month.
- Repayments will be deducted from your regular salary normally through the tax system.
- Any outstanding balance is written off after 30 years.

## Rates of interest

- Interest on your loan will be applied at the rate of inflation plus 3% up until the April which falls three years after the anniversary of the start date of your course.
- The interest you will then be charged will be:
  - the rate of inflation if you are earning below £21,000
  - the rate of inflation and up to 3% on a gradual scale if you earn between £21,000 and £41,000
  - the rate of inflation + 3% if you earn over £41,000.

The table below shows some salaries and typical repayment amounts.

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
£25,000	£4,000	£30.00
£30,000	£9,000	£67.50
£35,000	£14,000	£105.00
£40,000	£19,000	£142.50
£45,000	£24,000	£180.00
£50,000	£29,000	£217.50
£55,000	£34,000	£255.00
£60,000	£39,000	£292.50

## National Scholarship Programme

- The National Scholarship Programme is for students whose household income is no greater than £25,000 a year.
- Each institution sets its own eligibility criteria for awarding a scholarship. You can apply if you meet the university's criteria.
- A scholarship is worth at least £3,000 for full time students, pro rata for part-time if you are studying at an intensity of 25% or more.
- Details will be available on Directgov and university websites from Summer 2011.

