

Studying in Higher Education:

Student Life and
Student Finance

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Why choose higher education?

- To become qualified for your chosen career
- To improve your chances of getting a fulfilling job
- To increase your earning potential
- To meet a variety of people
- To develop important transferable skills
- To challenge ideas in a neutral and stimulating environment

What do I have to pay?

- Two things you have to pay for at University:
 - Tuition fees
 - Living expenses
- How do I pay for this?
 - Support from the government
 - Student loans
 - Maintenance grants
 - Support from the university



Tuition Fees for 2012 entry

- Tuition fees help meet the cost of providing the course
- You don't have to pay them upfront. All UK full time students are entitled to a loan for tuition fees
- The University of Winchester will be charging £8,500
- Tuition fee loans are paid back when you have finished University and earning over £21,000 a year for entry from 2012 onwards

Repaying your loan; what's changed?

2011 entry

- Repay your loan once you've graduated and are earning over £15,000
- Repay 9% of what you earn above £15,000
- After 25 years, if it is not repaid it is wiped off

2012 entry

- Repay your loan once you've graduated and are earning over £21,000
- Repay 9% of what you earn above £21,000
- After 30 years, if it is not repaid it is wiped off

Repaying you loan; a comparison

2011 entry

Salary	Amount of salary from which 9% will be deducted	Monthly repayments
£15,000	£0	£0
£20,000	£5,000	£37.50
£25,000	£10,000	£75
£30,000	£15,000	£112.50
£35,000	£20,000	£150.00
£40,000	£25,000	£187.50
£45,000	£30,000	£225.00
£50,000	£35,000	£262.50

2012 entry

Salary	Amount of salary from which 9% will be deducted	Monthly repayments
£15,000	£0	£0
£20,000	£0	£0
£25,000	£4,000	£30.00
£30,000	£9,000	£67.50
£35,000	£14,000	£105.00
£40,000	£19,000	£142.00
£45,000	£24,000	£180.00
£50,000	£29,000	£217.50

Government Maintenance Loan

- The maintenance loan is given to all eligible students to help towards living costs
- A loan of up to £5,500 will be available if you live away from home
- Maintenance loans are paid back when you have finished University and earning over £21,000 a year

Maintenance Grants

- The grants are given to help with the cost of living while at University
- How much a student will get depends on their household income
- A grant of up to £3,250 is available

**These grants do not have to be paid
back**

Maintenance Support Table

Student Living Away from Home

Household Income	Maintenance Grant	Maintenance Loan	Total
£25,000 or less	£3,250	£3,875	£7,125
£30,000	£2,341	£4,330	£6,671
£35,000	£1,432	£4,784	£6,216
£40,000	£523	£5,239	£5,762
£45,000	£0	£5,288	£5,288
£50,000	£0	£4,788	£4,788
£55,000	£0	£4,288	£4,288
£60,000	£0	£3,788	£3,788
Over £62,500	£0	£3,575	£3,575

Extra Help from the Government

- Disabled Students' Allowances (DSAs)
- The Parents' Learning Allowance
- Adult Dependents' Grant



National Scholarship Scheme

- Introduced in 2012 to help students from disadvantaged backgrounds
- Fee waivers of up to £6,000 will be available for students from under-represented groups who demonstrate significant academic achievement
- Different arrangement at each university

Help from the University

- Volunteering Programmes
- Study Abroad Support
- Internship Support
- Post Graduate Fee Waivers
- Increased Hardship Funds



Where can I find out more?

studentsandmoney@winchester.ac.uk

www.direct.gov.uk/studentfinance

www.bis.gov.uk

www.moneysavingexpert.com/students
2012